



Holcim

Holcim (US) Inc.
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DIV. OF OIL, GAS & MINING

November 15, 2004

Darron R. Haddock
State of Utah Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, UT 84114-5801

**RE: M/045/012 – Poverty Point Limestone Quarry
New SITLA Lease ML 49442-OBA with additional acreage**

Dear Mr. Haddock:

This letter is a notification of the intention of Holcim (U.S.), Inc. to enter into a new lease agreement with the State of Utah Trust Lands Administration. The old lease, ML 36110-BSLS was for S ½ Section 16, T1N, R8W, SLB&M, which contained about 320 acres. The new lease, effective November 1, 2004, includes additional acreage in Section 17 of this township. The new lease number is ML 49442-OBA and leases to Holcim the following tract of land:

T1N, R8W, SLB&M
Section 16: S ½
Section 17: SE ¼

containing 480 acres.

Please contact me directly at 801-829-2123 if you have any questions in this matter.

Sincerely,

Jeaneane Renz
Geology Intern
jeaneane.renz@holcim.com

cc: Ken George, Devil's Slide Plant, Holcim Quarry Manager
Tom Newman, CPG, RG, Chief Geologist